

TVM School Board of Directors Meeting Minutes

Date & Time: March 30, 2022

Board Members Present: Rosemary Donnelly, AJ Engelmeyer, Maureen McDonough, Michelle Kane, Pat Witchel,

Other Attendees: Kelly Mangel, Lori Guth, Tommy (Chief) Hofstetter, Kim Gray, Ty Harris

Quorum: YES

Minutes By: Pat Witchel

Opening Comments: Rosemary Donnelly calls the meeting to order 5:00pm.

1. **Requests to modify Agenda** – Kelly Mangel requested that agenda be corrected to reflect the correct meeting date and the deletion of the presentation by Tripp Scott. Motion to do so made by Maureen McDonough, seconded by Rosie Donnelly, motion passes unanimously.
2. **Public Comment:** None
3. **Principal Presentation:** Discussion of Budget.
4. **Board Business: Consent Items**
 - **January Minutes:** Motion by Pat Witchel to accept the February minutes as amended, seconded by Maureen McDonough, motion passes unanimously.
 - **January Financials:** Motion by Pat Witchel to accept the financials as presented, seconded by Maureen McDonough, motion passes unanimously.
5. **Board Business: Discussion topics**
 - **Purchase of TVM- Fortress Investments:** The three guests spoke. Tommy “Chief” Hofstetter is the head of Chief Marine, where the Speakeasy was held, and is the parent of two graduates. Kim Gray and Ty Harris are part of his team. They made an overture to Fortress regarding sale of the property to them and were rebuffed.
 - **Bank Options Terms Sheet:** Pat Witchel moved to accept a Line of Credit from Centennial Bank in the amount of \$250,000, using Option 1 for Interest Rate, Terms of Payment and Origination Fee.
 - **2022/2033 School Calendar Final Approval:** Motion by Maureen McDonough to approve, seconded by Pat Witchel, motion passes unanimously.
 - **AP Search Committee Follow-up:** Five impressively qualified candidates remain. Field to be narrowed to two candidates after second interviews.

- **Modular Follow Up - Design:** Discussion of having a mock-up for Village of Islamorada hearing. Cost to be under \$5,000.
- **TVM Lease Negotiation:** Letter requesting 25% rent reduction drafted by Pat Witchel to go out to Angelo Martin, attorney for Fortress.
- **Fundraising Update – Carnival Layout, Nautical Nights, Speakeasy Review:** Carnival is a marketing event, rather than a fundraising event; a record number of chips were sold at the Speakeasy! Net profit \$20,588.46. Nautical Nights scheduled for 4/9/2022.

6. Housekeeping:

- **TVM Update:** Enrollment opens at Carnival, Lottery 4/22.

MEETING ADJOURNED AT 6:50PM. NEXT MEETING IN PERSON 4/20/2022.